

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: PANARES, JORIL S  
PANARES, EVELYN C

§ Case No. 15-21731

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Ira Bodenstein, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$11,514.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$41,100.00</u>
Total Distribution to Claimants: <u>\$6,834.93</u>	Claims Discharged Without Payment: <u>\$89,556.85</u>
Total Expenses of Administration: <u>\$1,665.07</u>	

3) Total gross receipts of \$ 8,500.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$8,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$226,183.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	1,665.07	1,665.07	1,665.07
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	96,357.00	41,867.78	41,867.78	6,834.93
<b>TOTAL DISBURSEMENTS</b>	<b>\$322,540.00</b>	<b>\$43,532.85</b>	<b>\$43,532.85</b>	<b>\$8,500.00</b>

4) This case was originally filed under Chapter 7 on June 24, 2015.  
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/23/2016 By: /s/Ira Bodenstein  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
8816 Moody Ave. Morton Grove, IL 60053 (Debtor's	1110-000	8,500.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$8,500.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED 2	JPM Chase	4110-000	160,202.00	N/A	N/A	0.00
NOTFILED 1	Citimortgage INC	4110-000	65,981.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$226,183.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Ira Bodenstein	2100-000	N/A	1,593.98	1,593.98	1,593.98
Ira Bodenstein	2200-000	N/A	10.85	10.85	10.85
Rabobank, N.A.	2600-002	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-002	N/A	13.43	13.43	13.43

Rabobank, N.A.	2600-002	N/A	11.75	11.75	11.75
Rabobank, N.A.	2600-002	N/A	11.73	11.73	11.73
Rabobank, N.A.	2600-002	N/A	13.33	13.33	13.33
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$1,665.07	\$1,665.07	\$1,665.07

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD, LLC its successors and assigns as assignee	7100-000	2,844.00	2,794.42	2,794.42	456.19
2	Navient Solutions Inc.	7100-000	19,105.00	19,189.23	19,189.23	3,132.65
3	PYOD, LLC its successors and assigns as assignee	7100-000	19,884.00	19,884.13	19,884.13	3,246.09
NOTFILED	5 Chase CARD	7100-000	3,742.00	N/A	N/A	0.00
NOTFILED	7 Home Depot Credit Svc/Citicard Bankruptcy	7100-000	3,000.00	N/A	N/A	0.00
NOTFILED	1 BK OF AMER	7100-000	19,404.00	N/A	N/A	0.00
NOTFILED	3 CAP1/Bstby	7100-000	0.00	N/A	N/A	0.00
NOTFILED	2 BK OF AMER	7100-000	28,378.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$96,357.00	\$41,867.78	\$41,867.78	\$6,834.93

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-21731

**Trustee:** (330129) Ira Bodenstein

**Case Name:** PANARES, JORIL S  
PANARES, EVELYN C

**Filed (f) or Converted (c):** 06/24/15 (f)

**§341(a) Meeting Date:** 07/29/15

**Period Ending:** 08/23/16

**Claims Bar Date:** 01/06/16

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	8816 Moody Ave. Morton Grove, IL 60053 (Debtor's Orig. Description: 8816 Moody Ave. Morton Grove, IL 60053 (Debtor's Residence); Imported from original petition Doc# 1; Exemption: 8816 Moody Ave. Morton Grove, IL 60053 (Debtors Residence) - Amount: 30000.00; Lien: Dates: 2011-2015 Nature of Lien: Mortgage Intention: Reaffirm 524 (c) *Description: 8816 Moody Ave. Morton Grove, IL 60053 (Debtor's Residence) VALUE: 285,000.00 - Amount: 65981.00; Lien: Dates: 2004-2015 Nature of Lien: Mortgage - Second Market Value : \$275,000.00 Intention: Reaffirm 524 (c) *Description: 8816 Moody Ave. Morton Grove, IL 60053 (Debtor's Residence) VALUE: 275,000.00 - Amount: 160202.00	285,000.00	0.00		8,500.00	FA
2	Savings account with Chase Orig. Description: Savings account with Chase; Imported from original petition Doc# 1; Exemption: 02. Checking, savings or other Savings account with Chase - Amount: 50.00	20.00	0.00		0.00	FA
3	Checking account with Chase Orig. Description: Checking account with Chase; Imported from original petition Doc# 1; Exemption: Checking account with Chase - Amount: 2550.00	2,000.00	0.00		0.00	FA
4	Used household goods; TV, DVD player, TV stand, Orig. Description: Used household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans, rugs.; Imported from	2,300.00	0.00		0.00	FA

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## Individual Estate Property Record and Report

### Asset Cases

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PANARES, EVELYN C

Filed (f) or Converted (c): 06/24/15 (f)

§341(a) Meeting Date: 07/29/15

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	original petition Doc# 1; Exemption: 04. Household goods and furnishings. Used household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans, rugs. - Amount: 2300.00				
5	Books, CD's, DVD's, Tapes/Records, Family Pictur Orig. Description: Books, CD's, DVD's, Tapes/Records, Family Pictures; Imported from original petition Doc# 1; Exemption: 05. Books, pictures and other Books, CD's, DVD's, Tapes/Records, Family Pictures - Amount: 500.00	500.00	0.00	0.00	FA
6	Necessary wearing apparel. Orig. Description: Necessary wearing apparel.; Imported from original petition Doc# 1; Exemption: 06. Wearing Apparel Necessary wearing apparel. - Amount: 200.00	200.00	0.00	0.00	FA
7	Earrings, watch, costume jewelry, wedding rings Orig. Description: Earrings, watch, costume jewelry, wedding rings; Imported from original petition Doc# 1; Exemption: 07. Furs and jewelry. Earrings, watch, costume jewelry, wedding rings - Amount: 1500.00	1,500.00	0.00	0.00	FA
8	Athene Whole Life Insurance. Insured: Debtor. Be Orig. Description: Athene Whole Life Insurance. Insured: Debtor. Beneficiary: Co-Debtor.; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
9	Athene Whole Life Insurance. Insured: Co-Debtor. Orig. Description: Athene Whole Life Insurance. Insured: Co-Debtor. Beneficiary: Debtor.; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
10	403(b) w/ Employer/Former Employer - 100% Exempt Orig. Description: 403(b) w/ Employer/Former	0.00	0.00	0.00	FA

# Form 1

## Individual Estate Property Record and Report

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Trustee: (330129) Ira Bodenstein

Case Name: PANARES, JORIL S  
PANARES, EVELYN C

Filed (f) or Converted (c): 06/24/15 (f)

§341(a) Meeting Date: 07/29/15

Period Ending: 08/23/16

Claims Bar Date: 01/06/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
	Employer - 100% Exempt.; Imported from original petition Doc# 1				
11	Fidelity IRA w/ Employer/Former Employer - 100% Orig. Description: Fidelity IRA w/ Employer/Former Employer - 100% Exempt.; Imported from original petition Doc# 1	1,000.00	0.00	0.00	FA
12	Pension w/ Employer/Former Employer - 100% Exemp Orig. Description: Pension w/ Employer/Former Employer - 100% Exempt.; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
13	Pension w/ Employer/Former Employer - 100% Exemp Orig. Description: Pension w/ Employer/Former Employer - 100% Exempt.; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
14	2002 Mercedes Benz C230 with over 75,000 miles Orig. Description: 2002 Mercedes Benz C230 with over 75,000 miles; Imported from original petition Doc# 1; Exemption: 25. Autos, Truck, Trailers and 2002 Mercedes Benz C230 with over 75,000 miles - Amount: 2400.00; Exemption: 25. Autos, Truck, Trailers and 2002 Mercedes Benz C230 with over 75,000 miles - Amount: 1600.00	3,994.00	0.00	0.00	FA
14	<b>Assets Totals (Excluding unknown values)</b>	<b>\$296,514.00</b>	<b>\$0.00</b>	<b>\$8,500.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

4/1/2016- TFR submitted to UST office for review and approval on 4/1/2016

Initial Projected Date Of Final Report (TFR): June 30, 2016

Current Projected Date Of Final Report (TFR): April 21, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-21731

**Case Name:** PANARES, JORIL S  
PANARES, EVELYN C

**Taxpayer ID #:** \*\*-\*\*\*2885

**Period Ending:** 08/23/16

**Trustee:** Ira Bodenstein (330129)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*8666 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/19/15	{1}	Joril Panares	Sale of equity to debtor Oeder entered 11/18/15 Dkt 21	1110-000	8,500.00		8,500.00
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		10.00	8,490.00
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		13.43	8,476.57
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		11.75	8,464.82
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		11.73	8,453.09
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		13.33	8,439.76
05/19/16	101	Ira Bodenstein	Dividend paid 100.00% on \$10.85, Trustee Expenses; Reference:	2200-000		10.85	8,428.91
05/19/16	102	Ira Bodenstein	Dividend paid 100.00% on \$1,593.98, Trustee Compensation; Reference:	2100-000		1,593.98	6,834.93
05/19/16	103	PYOD, LLC its successors and assigns as assignee	Dividend paid 16.32% on \$2,794.42; Claim# 1; Filed: \$2,794.42; Reference: NULL	7100-000		456.19	6,378.74
05/19/16	104	Navient Solutions Inc.	Dividend paid 16.32% on \$19,189.23; Claim# 2; Filed: \$19,189.23; Reference: 96668150001000120040108	7100-000		3,132.65	3,246.09
05/19/16	105	PYOD, LLC its successors and assigns as assignee	Dividend paid 16.32% on \$19,884.13; Claim# 3; Filed: \$19,884.13; Reference: NULL	7100-000		3,246.09	0.00

<b>ACCOUNT TOTALS</b>	<b>8,500.00</b>	<b>8,500.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>8,500.00</b>	<b>8,500.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$8,500.00</b>	<b>\$8,500.00</b>	

Net Receipts :	8,500.00
Less Other Noncompensable Items :	60.24
Net Estate :	\$8,439.76

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****8666	8,500.00	8,500.00	0.00
	<b>\$8,500.00</b>	<b>\$8,500.00</b>	<b>\$0.00</b>